

**Minutes of the Regular Meeting
of the Board of Directors of Scenic Rivers Energy Cooperative
Lancaster Board Room
February 26, 2026**

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of February 2026 was held in the Cooperative office in Lancaster on Thursday, February 26, 2026, commencing at 9:00 a.m.

Roll Call

Directors:

Chair – Sandra Davidson

Vice Chairman – Delbert Reuter

Secretary-Treasurer – Steve Carpenter

Asst. Secretary-Treasurer – Allen Abraham

Director – Ellen Conley

Director – Lily Long

Director – Marcus Saegrove

Director – Donald Schaefer

Director – Thomas Martin

Employees:

CEO – Steve Lucas

Controller – Tammy Stoney

Director of Member Energy Services – Ron Jentz (absent)

Director of Operations – Jason Knapp

Cooperative Services Specialist – Ashley Eng

Agenda

Chair Davidson called for changes to the consent agenda and the minutes from the last board meeting. Director Martin made a motion to approve the agenda and the minutes. Motion was seconded by Assistant Secretary-Treasurer Abraham. Motion carried.

Financial Reports

The financial reports were discussed and reviewed.

Secretary-Treasurer Carpenter reviewed checks #98812 through #98885. Also noted were the direct deposits and wires (Wire #2360 through #2381, #2383 through #2387, #2391 through #2403, #2405 through #2414, and #2416. Direct Deposits #6473 through #6497, #6537 through #6549).

Director Conley made a motion to accept the financial reports. Motion was seconded by Director Saegrove. Motion carried.

SREC Reports

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Jason Knapp was reviewed and discussed.

CEO Report was given in person by CEO Lucas.

Other Reports

Chair Davidson presented the Dairyland reports.

Assistant Secretary-Treasurer Abraham and Director Martin discussed their recent attendance at Wisconsin Energy Cooperative Association’s director training sessions.

Action Items

The board reviewed a member’s request to review Policy 30-3 regarding the amount the CEO has the vested right to donate, up to \$50.00. Secretary-Treasurer Carpenter made a motion not to increase the amount or make any changes to the current policy. Director Saegrove seconded the motion. Motion carried.

Executive Session

Secretary-Treasurer Carpenter made a motion to go into Executive Session at 11:05 a.m. Director Martin seconded the motion. Motion carried.

Secretary-Treasurer Carpenter made a motion to go out of Executive Session at 12:09 p.m. Director Martin seconded the motion. Motion carried.

Upcoming Dates:

Next board meetings: **March 26, April 30, May 28, June 25, July 30**

NRECA PowerXchange, Nashville, TN – March 6-11, 2026

SREC 2026 Annual Meeting – April 11, 2026

WECA District Meeting, Adams-Columbia Electric Co-op – July 13, 2026

NRECA Regional Meeting, Minneapolis, MN – September 21-23, 2026

Adjournment

Vice Chairman Reuter made a motion to adjourn at 12:09 p.m. Director Martin seconded the motion. Motion carried.

Steve Carpenter, Secretary-Treasurer

Board Approval Date: 03/26/2026