

**Minutes of the Regular Meeting
of the Board of Directors of Scenic Rivers Energy Cooperative
Lancaster Board Room
March 26, 2026**

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of March 2026 was held in the Cooperative office in Lancaster on Thursday, March 26, 2026, commencing at 9:00 a.m.

Roll Call

Directors:

Chair – Sandra Davidson

Vice Chairman – Delbert Reuter

Secretary-Treasurer – Steve Carpenter

Asst. Secretary-Treasurer – Allen Abraham

Director – Ellen Conley

Director – Lily Long

Director – Marcus Saegrove

Director – Donald Schaefer

Director – Thomas Martin

Employees:

CEO – Steve Lucas

Controller – Tammy Stoney

Director of Member Energy Services – Ron Jentz

Director of Operations – Jason Knapp

Operations Assistant – Ashley Eng

Agenda

Chair Davidson called for changes to the consent agenda and the minutes from the last board meeting and special board meeting. Director Martin made a motion to approve the agenda and the minutes. Motion was seconded by Director Schaefer. Motion carried.

Financial Reports

The financial reports were discussed and reviewed.

Secretary-Treasurer Carpenter reviewed checks #98886 through #98933. Also noted were the direct deposits and wires (Wire #2418 through #2419, #2422 through #2440, #2442 through #2447, #2449, #2451 through #2468, #2470 through #2472, #2474 through #2475. Direct Deposits #6598 through #6612, #6652 through #6667).

Director Martin made a motion to accept the financial reports. Motion was seconded by Director Conley. Motion carried.

SREC Reports

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Jason Knapp was reviewed and discussed.

CEO Report was given in person by CEO Lucas.

Other Reports

Chair Davidson presented the Dairyland reports.

Chair Davidson submitted a written report, and Assistant Secretary-Treasurer Abraham gave an oral report from their recent attendance at NRECA’s PowerXchange in Nashville, TN.

Co-op 101

The Auditor (Nathan Kalepp, CPA, CFE from Bauman Associates, Ltd.) presented the 2025 Audit report to the Board of Directors. Director Martin made a motion to accept the 2025 Audit report and Governance letter as presented. Motion was seconded by Vice Chairman Reuter. Motion carried.

Upcoming Dates:

Next board meetings: **April 30, May 28, June 25, July 30, August 27**

SREC 2026 Annual Meeting – April 11, 2026

DPC Annual Meeting – June 2, 2026

WECA District Meeting, Adams-Columbia Electric Co-op – July 13, 2026

NRECA Regional Meeting, Minneapolis, MN – September 21-23, 2026

Adjournment

Vice Chairman Reuter made a motion to adjourn at 11:28 a.m. Director Martin seconded the motion. Motion carried.

Steve Carpenter, Secretary-Treasurer

Board Approval Date: 04/30/2026