Minutes of the Regular Meeting
of the Board of Directors of Scenic Rivers Energy Cooperative
Lancaster Board Room
June 25, 2026

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of June 2026 was held in the Cooperative office in Lancaster on Thursday, June 25, 2026, commencing at 9:27 a.m.

Roll Call

Directors:
Chair – Sandra Davidson
Vice Chair – Delbert Reuter
Secretary-Treasurer – Steve Carpenter
Asst. Secretary-Treasurer – Allen Abraham
Director – Ellen Conley
Director – Lily Long
Director – Marcus Saegrove
Director – Donald Schaefer
Director – Thomas Martin

Employees:
CEO – Jason Knapp
Controller – Tammy Stoney
Director of Member Energy Services – Ron Jentz
Operations Manager – Chad Olmstead
Executive Assistant – Kami Biddick

Agenda

Chair Davidson called for changes to the consent agenda and the minutes from the last board meeting. Director Conley made a motion to approve the agenda and the minutes. Motion was seconded by Director Martin. Motion carried.

Financial Reports

The financial reports were discussed and reviewed.

Secretary-Treasurer Carpenter reviewed checks #99032 through #99079. Also, noted were the direct deposits and wires (Wires: #2595 through #2609, #2611, #2613 through #2617, #2619 through #2629, #2631 through #2638, #2642, #2643. Direct Deposits: #6929 through #6935, #6975 through #7004, #7044 through #7058).

Director Martin made a motion to accept the financial reports. Motion was seconded by Assistant Secretary-Treasurer Abraham. Motion carried.

SREC Reports

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Chad Olmstead was reviewed and discussed.

CEO Report was given in person by CEO Knapp.

Other Reports

Chair Davidson presented the Dairyland reports.

Action Items

The board reviewed the Cooperative Family Fund Donation request in the amount of $1,000.00. Secretary-Treasurer Carpenter made a motion to approve the donation request as presented. The motion was seconded by Assistant Secretary-Treasurer Abraham. Motion carried.

The board reviewed the proposed resolution regarding 2025 Allocation. Secretary-Treasurer Carpenter made a motion to approve the resolution as presented. The motion was seconded by Assistant Secretary-Treasurer Abraham. Motion carried.

The board reviewed the proposed resolution for RD Apply Authorized Representative. Vice Chair Reuter made a motion to approve the resolution as presented. The motion was seconded by Director Martin. Motion carried.

The board reviewed the proposed resolution for Signers CFC. Director Martin made a motion to approve the resolution as presented. The motion was seconded by Vice Chair Reuter. Motion carried.

The board reviewed the proposed resolution for Signers COBANK. Director Martin made a motion to approve the resolution as presented. The motion was seconded by Director Schaefer. Motion carried.

The board reviewed the proposed resolution declaring funds forfeited. Vice Chair Reuter made a motion to approve the resolution as presented. The motion was seconded by Director Martin. Motion carried.

Executive Session

Director Martin made a motion to go into Executive Session at 11:25 a.m. Director Schaefer seconded the motion. Motion carried.

Director Martin made a motion to go out of Executive Session at 11:59 a.m. Director Conley seconded the motion. Motion carried.

Upcoming Dates:

Next board meetings: **August 5, August 27, September 24, October 29, November 26**
WECA District Meeting, Adams-Columbia Electric Co-op – July 13, 2026
Youth Leadership Conference – July 14-16, 2026
NRECA Regional Meeting, Minneapolis, MN – September 21-23, 2026
WECA Annual Meeting, Green Bay – November 11-12, 2026
WECA Education and Lobby Days – March 30-31, 2027
SREC Annual Meeting – April 10, 2027

Adjournment

Vice Chair Reuter made a motion to adjourn at 12:00 p.m. Director Martin seconded the motion. Motion carried.

_____
Steve Carpenter, Secretary-Treasurer
Board Approval Date: 08/05/2026