

**Minutes of the Regular Meeting
of the Board of Directors of Scenic Rivers Energy Cooperative
Lancaster Board Room
September 30, 2025**

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of September 2025 was held in the Cooperative office in Lancaster on Tuesday, September 30, 2025, commencing at 8:59 a.m.

Roll Call

Directors:

Chair – Sandra Davidson

Vice Chairman – Delbert Reuter

Secretary-Treasurer – Steve Carpenter

Asst. Secretary-Treasurer – Allen Abraham

Director – Ellen Conley

Director – Lily Long

Director – Marcus Saegrove

Director – Donald Schaefer

Director – Thomas Martin

Employees:

CEO – Steve Lucas

Controller – Tammy Stoney

Director of Member Energy Services – Ron Jentz

Director of Operations – Jason Knapp

Cooperative Services Specialist – Ashley Eng

Agenda

Chair Davidson called for changes to the consent agenda and the minutes from the last board meeting. Director Conley made a motion to approve the agenda and the minutes. Motion was seconded by Vice Chairman Reuter. Motion carried.

Action Items

Secretary-Treasurer Carpenter made a motion to appoint Thomas Martin as the District 3 Board Director. Director Saegrove seconded the motion. Motion carried.

Financial Reports

The financial reports were discussed and reviewed.

Secretary-Treasurer Carpenter reviewed checks #98355 through #98436. Also noted were the direct deposits and wires (Wire #2079 through #2091, #2093 through #2100, #2102 through #2108, #2110 through #2116, #2118 through #2123, #2126; and Direct Deposits #5841 through #5867, #5906 through #5926).

Director Schaefer made a motion to accept the financial reports. Motion was seconded by Assistant Secretary-Treasurer Abraham. Motion carried.

SREC Reports

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Jason Knapp was reviewed and discussed.

CEO Report was given in person by CEO Lucas.

The board took a break at 10:00 a.m. to join a video conferencing meeting with Dairyland Power Cooperative to discuss the MariBell Transmission Line. The board reconvened at 11:18 a.m.

Other Reports

Chair Davidson presented the Dairyland reports.

Chair Davidson discussed the NRECA Regional Meeting held in Madison, Wisconsin on September 23 – 26, 2025.

Executive Session

Secretary-Treasurer Carpenter made a motion to go into Executive Session at 11:50 a.m. Director Martin seconded the motion. Motion carried.

Secretary-Treasurer Carpenter made a motion to go out of Executive Session at 12:28 p.m. Vice Chairman Reuter seconded the motion. Motion carried.

Upcoming Dates:

Next board meetings: **October 20, December 4 (Nov Mtg), January 8 (Dec Mtg), January 29**

State of the Co-op Board Meeting – October 9

WECA Annual Meeting, Wisconsin Dells, WI – November 12-13

WECA Education and Lobby Days, Madison, WI – January 27-28, 2026

NRECA PowerXchange, Nashville, TN – March 6-11, 2026

SREC 2026 Annual Meeting – April 11, 2026

WECA District Meeting, Adams-Columbia Electric Co-op – July 13, 2026

NRECA Regional Meeting, Minneapolis, MN – September 21-23, 2026

Adjournment

Vice Chairman Reuter made a motion to adjourn at 12:30 p.m. Director Conley seconded the motion. Motion carried.

Steve Carpenter, Secretary-Treasurer

Board Approval Date: 10/20/2025