Minutes of the Regular Meeting
of the Board of Directors of Scenic Rivers Energy Cooperative
Lancaster Board Room
September 24, 2026

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of August 2026 was held in the Cooperative office in Lancaster on Thursday, September 24, 2026, commencing at 8:30 a.m.

Roll Call

Directors:

Chair – Sandra Davidson
Vice Chair – Delbert Reuter (Via conference phone)
Secretary-Treasurer – Steve Carpenter
Asst. Secretary-Treasurer – Allen Abraham
Director – Ellen Conley
Director – Lily Long
Director – Marcus Saegrove
Director – Donald Schaefer
Director – Thomas Martin

Employees:
CEO – Jason Knapp
Controller – Tammy Stoney
Director of Member Energy Services – Ron Jentz (Absent)
Operations Manager – Chad Olmstead
Executive Assistant – Kami Biddick

Agenda

Chair Davidson called for changes to the consent agenda and the minutes from the last board meeting. Director Schaefer made a motion to approve the agenda and the minutes. Motion was seconded by Director Long. Motion carried.

Chair Davidson called for changes to the policy and bylaws committee minutes from the last board meeting. Vice Chair Reuter made a motion to approve the agenda and the minutes. Motion was seconded by Director Conley. Motion carried.

Financial Reports

The financial reports were discussed and reviewed.

Secretary-Treasurer Carpenter reviewed checks #99243 through #99345. Also, noted were the direct deposits and wires (Wires: #2760 through #2769, #2771 through #2776, #2779, #2780, #2782 through #2793, #2795 through #2797, #2799 through #2804. Direct Deposits: #7393 through #7434, #7475 through #7488).

Director Long made a motion to accept the financial reports. Motion was seconded by Assistant Secretary-Treasurer Abraham. Motion carried.

SREC Reports

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Chad Olmstead was reviewed and discussed.

CEO Report was given in person by CEO Knapp.

Other Reports
Chair Davidson presented the Dairyland reports.

Action Items
The board reviewed and discussed Policies 30-1; 30-2; 30-3; 30-5; 30-6; 30-7; 30-8; and 30-9, as proposed by the Policy and Bylaw Committee. Director Martin made a motion to table consideration of the policies until the next meeting on October 29. The motion was seconded by Director Schaefer. Motion carried.

The board reviewed the proposed amendment to the 125 Plans. Director Martin made a motion to approve the amendment as presented. The motion was seconded by Assistant Secretary-Treasurer Abraham. Motion carried.

The board reviewed the proposed resolution to adopt amendment to the 125 Plans. Director Martin made a motion to approve the resolution as presented. The motion was seconded by Assistant Secretary-Treasurer Abraham. Motion carried.

Executive Session

Upcoming Dates:
Next board meetings: October 29, December 3, January 7, February 2, February 25
NRECA Regional Meeting, Minneapolis, MN – September 21-23, 2026
WECA Annual Meeting, Green Bay – November 11-12, 2026
WECA Education and Lobby Days – March 30-31, 2027
SREC Annual Meeting – April 10, 2027

Adjournment
Vice Chair Reuter made a motion to adjourn at 9:37 a.m. Director Martin seconded the motion. Motion carried.

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Steve Carpenter, Secretary-Treasurer
Board Approval Date: 10/29/2026