

**Minutes of the Regular Meeting  
of the Board of Directors of Scenic Rivers Energy Cooperative  
Lancaster Board Room  
December 4, 2025**

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of November 2025 was held in the Cooperative office in Lancaster on Thursday, December 4, 2025, commencing at 9:05 a.m.

**Roll Call**

**Directors:**

Chair – Sandra Davidson

Vice Chairman – Delbert Reuter

Secretary-Treasurer – Steve Carpenter

Asst. Secretary-Treasurer – Allen Abraham

Director – Ellen Conley

Director – Lily Long

Director – Marcus Saegrove

Director – Donald Schaefer

Director – Thomas Martin

**Employees:**

CEO – Steve Lucas

Controller – Tammy Stoney

Director of Member Energy Services – Ron Jentz

Director of Operations – Jason Knapp

Cooperative Services Specialist – Ashley Eng

**Agenda**

Chair Davidson called for changes to the consent agenda and the minutes from the last board meeting. Director Long made a motion to approve the agenda and the minutes. Motion was seconded by Assistant Secretary-Treasurer Abraham. Motion carried.

Chair Davidson called for changes to the minutes of the Finance/Audit Committee meeting. Assistant Secretary-Treasurer Abraham made a motion to approve the minutes. Motion was seconded by Vice Chairman Reuter.

**Financial Reports**

The financial reports were discussed and reviewed.

Secretary-Treasurer Carpenter reviewed checks #98489 through #98550. Also noted were the direct deposits and wires (Wire #2190 through #2205, #2207 through #2214, #2218 through #2235, #2237 through #2241, #2243 through #2247, #2249, and #2250. Direct Deposits #6088 through #6116, #6156 through #6166, #6168 through #6192).

Director Schaefer made a motion to accept the financial reports. Motion was seconded by Vice Chairman Reuter. Motion carried.

### **SREC Reports**

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Jason Knapp was reviewed and discussed.

CEO Report was given in person by CEO Lucas.

### **COOP 101**

The 2026 Budget was presented, reviewed, and discussed. Secretary-Treasurer Carpenter made a motion to accept the 2026 Budget as presented. Director Schaefer seconded the motion. Motion carried.

### **Other Reports**

Chair Davidson presented the Dairyland reports.

### **Action Items**

A proposed update to Board Policy 50-2 was reviewed and discussed. Director Schaefer made a motion to approve the updates as discussed. Assistant Secretary-Treasurer Abraham seconded the motion. Motion carried.

A proposed update to Board Policy 50-3 was reviewed and discussed. Vice Chairman Reuter made a motion to approve the updates as discussed. Director Conley seconded the motion. Motion carried.

A proposed Resolution of the Board of Directors Authorizing the Adoption of the Secure Act and Secure 2.0 Act Amendment for the Executive Compensation 457(b) Plan for Scenic Rivers Energy Cooperative was reviewed and discussed. Director Conley made a motion to approve the Resolution as proposed. Director Long seconded the motion. Motion carried.

Chair Davidson presented the proposed spending for Federated Youth funds. Secretary-Treasurer Carpenter made a motion to accept the proposed spending. Secretary-Treasurer Abraham seconded the motion. Motion carried.

Chair Davidson presented the proposed spending for Operation Round Up funds. Vice Chairman Reuter made a motion to accept the proposed spending. Director Schaefer seconded the motion. Motion carried.

### **Executive Session**

Director Martin made a motion to go into Executive Session at 10:52 a.m. Vice Chairman Reuter seconded the motion. Motion carried.

Director Martin made a motion to go out of Executive Session at 12:17 p.m. Secretary-Treasurer Carpenter seconded the motion. Motion carried.

**Upcoming Dates:**

Next board meetings: **January 8 (Dec Mtg), January 29, February 26, March 26**

WECA Annual Meeting, Wisconsin Dells, WI – November 12-13

WECA Education and Lobby Days, Madison, WI – January 27-28, 2026

NRECA PowerXchange, Nashville, TN – March 6-11, 2026

SREC 2026 Annual Meeting – April 11, 2026

WECA District Meeting, Adams-Columbia Electric Co-op – July 13, 2026

NRECA Regional Meeting, Minneapolis, MN – September 21-23, 2026

**Adjournment**

Vice Chairman Reuter made a motion to adjourn at 12:20 p.m. Director Martin seconded the motion. Motion carried.

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Steve Carpenter, Secretary-Treasurer

Board Approval Date: 01/08/2025