

**Minutes of the Regular Meeting  
of the Board of Directors of Scenic Rivers Energy Cooperative  
Lancaster, Board Room  
August 26, 2021**

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of August 2021 was held in the Cooperative office in Lancaster on Thursday, August 26, 2021 commencing at 9:00 a.m.

**Roll Call**

Directors:

Chairman – Charles Simmons  
Vice Chairman – Donald Schaefer  
Sec-Treasurer – Sandra Davidson  
Asst Sec-Treas – Ellen Conley

Director – Lily Long  
Director – Marcus Saegrove  
Director – Delbert Reuter  
Director – Steve Carpenter  
Director – Jack Larson – via phone

Employees:

CEO – Steve Lucas  
CFO – Jim Mattson  
Manager, Administrative Services – Tammy Stoney  
Director of Member Energy Services – Ron Jentz - absent  
Line Superintendent – Jason Knapp  
Administrative/Customer Service Rep – Judy Mims

**Agenda**

Chairman Simmons called for changes to the consent agenda. Vice Chairman Schaefer made a motion to approve the consent agenda. Motion was seconded by Sec-Treasurer Davidson. Motion carried.

**Financial Reports**

The financial reports were discussed and reviewed.

Secretary-Treasurer Davidson reviewed checks #93229 through #93370. Also noted were the direct deposits and wires (Wire #909 through #916, #7, #8, #10, #14 through #16, #18, and #19; and DD #44 through #71; and #109 through #119).

Director Long made a motion to accept the financial reports. Motion was seconded by Director Carpenter. Motion carried.

**SREC Reports**

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Jason Knapp was reviewed and discussed.

**Other Reports**

Secretary/Treasurer Davidson presented the Dairyland reports.

Chairman Simmons presented a verbal report from the WECA Legislative Committee meeting.

**Action Items:**

Director Larson made a motion to approve the resolution to add Line Superintendent, Jason Knapp, as

an authorized signer on the accounts at Cooperative Finance Corporation (CFC). Director Reuter seconded the motion. Motion carried.

Director Larson made a motion to approve the resolution to add Line Superintendent, Jason Knapp, as an authorized signer on the accounts at Co-Bank. Director Reuter seconded the motion. Motion carried.

Director Larson made a motion to approve the Resolution to appoint Tammy Stoney as the Security Administrator in compliance with RUS Form 674. Director Reuter seconded the motion. Motion carried.

Director Larson made a motion to approve the Resolutions to appoint Tammy Stoney as Secondary Certifier for submitting and certifying to RUS any and all data required with the RD Apply Intake System. Director Reuter seconded the motion. Motion carried.

Director Larson made a motion to approve the Resolution to appoint Jim Mattson as Secondary Certifier for submitting and certifying to RUS any and all data required with the RD Apply Intake System. Director Reuter seconded the motion. Motion carried.

**Upcoming Dates:**

Next board meetings are: Sept 30, Oct 28, Nov meeting on Dec 2 and Dec 30, 2021

NRECA Regional Meeting – Sept 15-17, 2021 – Minneapolis, MN

WECA Annual Meeting – November 10-11, 2021

Annual Meeting – April 9, 2022 at the Youth & Ag Building, Lancaster

**Executive Session**

Sec-Treasurer Davidson made a motion to go into Executive Session at 10:15 a.m. Motion was seconded by Asst Sec-Treasurer Conley. Motion carried.

Director Reuter made a motion to go out of Executive Session at 11:16 a.m. Vice Chairman Schaefer seconded the motion. Motion carried.

Director Saegrove made a motion to retire Capital Credits in the amount of \$1,189,945.51, which includes retiring 100% of 1994, 1999 and 2000, along with 2% of 2001 through 2016. Sec-Treasurer Davidson seconded the motion. Motion carried.

Director Reuter made a motion to accept the offer from the Lancaster School District for the purchase of the buildings at 231 Sheridan, contingent on contract. Vice Chairman Schaefer seconded the motion. Motion carried.

**Adjournment**

Director Reuter made a motion to adjourn at 11:40 a.m. Director Saegrove seconded the motion. Motion carried.

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Sandra Davidson, Secretary-Treasurer

Board Approval Date \_\_\_\_/\_\_\_\_/\_\_\_\_