

**Minutes of the Regular Meeting
of the Board of Directors of Scenic Rivers Energy Cooperative
Lancaster, Board Room
August 24, 2022**

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of August 2022 was held in the Cooperative office in Lancaster on Wednesday, August 24, 2022 commencing at 8:58 a.m.

Roll Call

Directors:

Chairman – Charles Simmons
Vice Chair – Sandra Davidson
Sec-Treasurer – Steve Carpenter
Asst Sec-Treas – Donald Schaefer

Director – Lily Long
Director – Marcus Saegrove
Director – Delbert Reuter
Director – Ellen Conley
Director – Jack Larson

Employees:

CEO – Steve Lucas
Controller – Tammy Stoney
Director of Member Energy Services – Ron Jentz - absent
Director of Operations – Jason Knapp - absent
Executive Assistant – Judy Mims - absent

Agenda

Chairman Simmons called for changes to the consent agenda and the minutes from the last board meeting. Director Larson made a motion to approve the agenda and the minutes from the last board meeting. Motion was seconded by Director Long. Motion carried.

Financial Reports

The financial reports were discussed and reviewed.

Secretary-Treasurer Carpenter reviewed checks #94861 through #94960. Also noted were the direct deposits and wires (Wire #268 through #274, #279 through #284, #286 through #291, and #294; and DD #1400 through #1420 and #1459 through #1469).

Vice Chair Davidson made a motion to accept the financial reports. Motion was seconded by Director Conley. Motion carried.

SREC Reports

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Jason Knapp was reviewed and discussed.

CEO Report was given in person by CEO Lucas.

Other Reports

Vice Chair Davidson presented the Dairyland reports.

Action Items:

Vice Chair Davidson made a motion to approve the 2022 Load Forecast. Asst. Sec-Treasurer Schaefer seconded the motion. Motion carried.

Vice Chair Davidson made a motion to approve the Co-op Month giveaways to be the same at 2021. Director Long seconded the motion. Motion carried.

Sec-Treasurer Carpenter made a motion to approve Option 1 for retiring Capital Credits, which includes retiring 100% of DPC 1995, along with 100% of SREC 2001, 10% of SREC 2002 and 2% of years 2003 through 2018. Director Reuter seconded the motion. Motion carried with 8 Directors in favor and Vice-Chair Davidson opposed.

Upcoming Dates:

Next board meetings: Sept 27, Oct 27, Dec 1, and Dec 29

NRECA Regional Meeting – Sept 20 – 23 – Minneapolis, MN

WECA Annual Meeting – November 15-16, Stevens Point

SREC Annual Meeting – April 15, 2023

Adjournment

Director Reuter made a motion to adjourn at 11:14 a.m. Director Larson seconded the motion. Motion carried.

Steve Carpenter, Secretary-Treasurer

Board Approval Date ____/____/____