

**Minutes of the Regular Meeting
of the Board of Directors of Scenic Rivers Energy Cooperative
Lancaster, Board Room
June 29, 2023**

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of June 2023 was held in the Cooperative office in Lancaster on Thursday, June 29, 2023 commencing at 4:00 p.m.

Roll Call

Directors:

Chairman – Charles Simmons
Vice Chair – Sandra Davidson
Sec-Treasurer – Steve Carpenter
Asst Sec-Treas – Donald Schaefer

Director – Lily Long
Director – Marcus Saegrove
Director – Delbert Reuter
Director – Ellen Conley
Director – Jack Larson - absent

Employees:

CEO – Steve Lucas
Controller – Tammy Stoney
Director of Member Energy Services – Ron Jentz
Director of Operations – Jason Knapp
Executive Assistant – Judy Mims - absent

Agenda

Chairman Simmons called for changes to the consent agenda and the minutes from the last board meeting. Asst. Sect-Treas Schaefer made a motion to approve the agenda. Motion was seconded by Director Long. Motion carried.

Director Reuter made a motion to approve the May 2023 meeting minutes. Motion was seconded by Vice-Chair Davidson. Motion carried.

Financial Reports

The financial reports were discussed and reviewed.

Secretary-Treasurer Carpenter reviewed checks #95904 through #95977. Also noted were the direct deposits and wires (Wire #654 through #669; #671 through #674; #676; #677; #679 through #683; #685 through #691; #697; and #698; and DD #2540 through #2556, and #2594 through #2609).

Director Conley made a motion to accept the financial reports. Motion was seconded by Director Reuter. Motion carried.

SREC Reports

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Jason Knapp was reviewed and discussed.

CEO Report was given in person by CEO Lucas.

Other Reports

Vice Chair Davidson presented the Dairyland reports.

Action Items:

Sec-Treasurer Carpenter made a motion to pass the Resolution allocating the 2022 margins of \$1,623,523.00. Vice-Chair Davidson seconded the motion. Motion carried.

Director Reuter made a motion to approve the resolution Declaring Funds Forfeited. Asst. Sec-Trea Schaefer seconded the motion. Motion carried.

Executive Session

Director Conley made a motion to go into Executive Session at 5:24 p.m. Director Long seconded the motion. Motion carried.

Director Reuter made a motion to go out of Executive Session at 5:55 p.m. Director Saegrove seconded the motion. Motion carried.

Upcoming Dates:

Next board meetings: July 27, Aug 31, Sept 28, Oct 26, Nov 30 and Dec 28

WECA District 1 Meeting – July 10, 2023 – Lancaster

NRECA Region 5 & 6 Meeting – Sept 12-14 – Des Moines, IA

WECA Annual Meeting – Nov 8-9 – Eau Claire

SREC Annual Meeting – April 13, 2024

Adjournment

Director Reuter made a motion to adjourn at 5:55 p.m. Director Saegrove seconded the motion. Motion carried.

Steve Carpenter, Secretary-Treasurer

Board Approval Date ____/____/____